



St. Andrew Parish

From Your Pastor

St. Andrew Endowment Fund

The original idea of the St. Andrew Endowment Fund was spearheaded by a group of parents of St. Andrew graduates under the guidance and direction of Julie Supernaw, the then principal of St. Andrew School. As a result of their efforts, the St. Andrew's Endowment Fund was created by Decree of the Archdiocese of Milwaukee dated May 17, 1999. Under the Decree, some of the purposes of the Endowment Fund are as follows:

- A. To support and to assist St. Andrew's Congregation in its mission by providing *supplemental* funding of the congregation's programs and services.
- B. To receive any real property or tangible or intangible personal property including money, by gift, grant, devise or bequest from any individual, foundation, corporation, either private or public, or governmental instrumentality for the purpose or purposes set forth herein and to administer such property for such purpose or purposes.

The St. Andrew's Endowment Fund is administered under the watchful eye of a nine (9) member Advisory Board, all St. Andrew parishioners. Currently, Steve Koch is the Chairman of the Advisory Board.

In the year 2000, the Endowment Fund initially received gifts totaling approximately \$31,000.00. Over the subsequent years, our Fund has now grown to approximately \$324,000.00. We are pleased with the growth.

The Archdiocese of Milwaukee created the Catholic Community Foundation, Inc. to serve as a financial advisory entity to endowment funds, cemetery associations, and the like. This fund is being professionally managed by investment advisors employed by the Catholic Community Foundation. Additional funds may be deposited from time to time upon the direction of the Advisory Board. At present, St. Andrew's Endowment Fund has deposited with the Catholic Community Foundation the approximate sum of \$258,000.00.

Our Fund has approximately \$66,000.00 invested in CD's and a money market account. The original Advisory Board established a goal of building our Fund to \$500,000.00 before supplemental income would be distributed to the Parish for its various programs and services.

Gifts to the Endowment Fund may be made in memory or in honor of certain individuals, or may be strictly outright gifts that a person wishes to make to the St. Andrew's Endowment Fund. Upon receipt of those gifts, the Pastor sends a written acknowledgment in the way of a thank you note to each contributor. We appreciate the contributions made over the last few years and would welcome any future contributions in any amount that individuals may wish to make in the furtherance of advancing the Endowment Fund towards its original goals. Your thoughtfulness will be well remembered over the years by future members of St. Andrew's congregation.

Should you wish any additional information on the St. Andrew's Endowment Fund, please contact Virginia Thiele or myself at the Parish Center at 728-5922.

Father Jim Schuerman
Pastor, St. Andrew Parish